



TAX UPDATES FOR 2019

Description	2018 Figures	2019 Figures
401k/403b Contribution Limits	\$18,500	\$19,000
Catch-Up Contributions (<i>if age 50 or older</i>)	\$6,000	\$6,000
Traditional/Roth IRA Contribution Limit	\$5,500	\$6,000
Catch-Up Contributions (<i>if age 50 or older</i>)	\$1,000	\$1,000
Simple IRA Contribution Limits	\$12,500	\$13,000
Catch-Up Contributions (<i>if age 50 or older</i>)	\$3,000	\$3,000
SEP IRA Contribution Limits	\$55,000	\$56,000
Health Savings Account Contribution Limits (<i>single</i>)	\$3,450	\$3,500
Health Savings Account Contribution Limits (<i>family</i>)	\$6,900	\$7,000
Standard Deductions (<i>single</i>)	\$12,000	\$12,200
Standard Deductions (<i>married filing joint</i>)	\$24,000	\$24,400
Personal Exemptions	\$0	\$0
Annual Gift Tax Exclusions	\$15,000	\$15,000
Estate & Gift Tax Exclusion Amounts	\$11,210,000	\$11,400,000