



## TAX UPDATES FOR 2017

Description	2016 Figures	2017 Figures
401k/403b Contribution Limits	\$18,000	\$18,000
Catch-Up Contributions ( <i>if age 50 or older</i> )	\$6,000	\$6,000
Traditional/Roth IRA Contribution Limit	\$5,500	\$5,500
Catch-Up Contributions ( <i>if age 50 or older</i> )	\$1,000	\$1,000
Simple IRA Contribution Limits	\$12,500	\$12,500
Catch-Up Contributions ( <i>if age 50 or older</i> )	\$3,000	\$3,000
SEP IRA Contribution Limits	\$53,000	\$54,000
Health Savings Account Contribution Limits ( <i>single</i> )	\$3,350	\$3,350
Health Savings Account Contribution Limits ( <i>family</i> )	\$6,750	\$6,750
Standard Deductions ( <i>single</i> )	\$6,300	\$6,300
Standard Deductions ( <i>married filing joint</i> )	\$12,600	\$12,600
Personal Exemptions	\$4,050	\$4,050
Annual Gift Tax Exclusions	\$14,000	\$14,000
Estate & Gift Tax Exclusion Amounts	\$5,450,000	\$5,490,000