



RENTING VS. OWNING

We want to make sure you are educated on the potential benefits of owning a home verses renting.

	RENT	OWN
Purchase Price / Rent	\$2,500/month	\$430,000
Rate	-	4.5%
Term	-	30 year
Loan Amount	-	\$408,500
Down Payment / Deposit	\$2,700	\$21,500
P&I (Principal & Interest)	-	\$2,070
Taxes/Insurance	-	\$430
Total Monthly Payment	\$2,500	\$2,500
Total Payment after 3 years	\$90,000	\$90,000
Home Equity after 3 years **	\$0	\$82,065
<i>** Assuming a fully-amortized loan and a modest 3% annual home appreciation.</i>		
	Renting Disadvantages	Purchasing Advantages
	<ul style="list-style-type: none"> No Tax Benefits 	<ul style="list-style-type: none"> Increased Tax Deductions
	<ul style="list-style-type: none"> No Equity Gains 	<ul style="list-style-type: none"> Property Builds Equity
	<ul style="list-style-type: none"> Monthly Rent Increases 	<ul style="list-style-type: none"> Monthly Payment Stability
	<ul style="list-style-type: none"> Can Be Forced To Move 	<ul style="list-style-type: none"> Stay As Long As You Want

With historically low rates & many loan options for homebuyers, now is a great time to purchase a home!