



## IRS RATES FOR 2020

<b>SINGLE FILERS</b>		
<b>If Taxable Income Is:</b>	<b>Marginal Rate:</b>	<b>The Tax Is:</b>
\$0 to \$9,875	10%	<u>10%</u> of taxable income
\$9,876 to \$40,125	12%	\$987.50 + <u>12%</u> of the amount over \$9,875
\$40,126 to \$85,525	22%	\$4,617.50 + <u>22%</u> of the amount over \$40,125
\$85,526 to \$163,300	24%	\$14,605.50 + <u>24%</u> of the amount over \$85,525
\$163,301 to \$207,350	32%	\$33,217.50 + <u>32%</u> of the amount over \$163,300
\$207,351 to \$518,400	35%	\$47,367.50 + <u>35%</u> of the amount over \$207,350
\$518,401+	37%	\$156,235 + <u>37%</u> of the amount over \$518,400
<b>MARRIED FILING JOINTLY</b>		
<b>If Taxable Income Is:</b>	<b>Marginal Rate:</b>	<b>The Tax Is:</b>
\$0 to \$19,750	10%	<u>10%</u> of taxable income
\$19,751 to \$80,250	12%	\$1,975 + <u>12%</u> of the amount over \$19,750
\$78,951 to \$171,500	22%	\$9,235 + <u>22%</u> of the amount over \$80,250
\$171,501 to \$326,600	24%	\$29,211 + <u>24%</u> of the amount over \$171,050
\$326,601 to \$414,700	32%	\$66,543 + <u>32%</u> of the amount over \$326,600
\$414,701 to \$622,050	35%	\$94,735 + <u>35%</u> of the amount over \$414,700
\$622,051+	37%	\$167,307.50 + <u>37%</u> of the amount over \$622,050
<b>HEAD OF HOUSEHOLD</b>		
<b>If Taxable Income Is:</b>	<b>Marginal Rate:</b>	<b>The Tax Is:</b>
\$0 to \$14,100	10%	<u>10%</u> of taxable income
\$14,101 to \$53,700	12%	\$1,410 + <u>12%</u> of the amount over \$14,100
\$53,701 to \$85,500	22%	\$6,162 + <u>22%</u> of the amount over \$53,700
\$85,501 to \$163,300	24%	\$13,158 + <u>24%</u> of the amount over \$85,500
\$163,301 to \$207,350	32%	\$31,830 + <u>32%</u> of the amount over \$163,300
\$207,351 to \$518,400	35%	\$45,926 + <u>35%</u> of the amount over \$207,350
\$518,401+	37%	\$154,793.50 + <u>37%</u> of the amount over \$518,400